



PRESS RELEASE
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**BLRA Executive Director Nancy Kist Details Progress at Peninsula
for Women's Industry Group**

Bayonne, November 28, 2005 — Nancy Kist, Executive Director of the Bayonne Local Redevelopment Authority (BLRA) discussed continuing progress of development at The Peninsula at Bayonne Harbor before the Industrial Commercial Real Estate Women of New Jersey (ICREW) at a luncheon at the Hilton Woodbridge in South Iselin.

Kist, who was honored earlier this year as the national “LRA Director of the Year” detailed the ambitious redevelopment plan that will transform a 430-acre former military base into a vibrant mixed-use community. Suzanne Mack, Chief Planner on the project, also addressed the organization.

Eileen Della Volle, ICREW member and Vice-President of Business Development at KS Engineers of Newark organized the event in order to make their membership aware of The Peninsula and numerous opportunities for women who work in the commercial real estate industry. “For those of us who work in the industry, this type of redevelopment project is our dream,” said Della Volle. “There are clearly opportunities for all our members.” Della Volle added that the organization is impressed with the fact that women like Kist and Mack hold positions of leadership at the BLRA.

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A not-for-profit organization that promotes communication and interaction between commercial and real estate professionals New Jersey Chapter of ICREW strives to advance the professional development of women in commercial real estate through educational meetings and seminars and promote opportunity for business growth through networking opportunities.

“Clearly Nancy’s success in Bayonne has caught the attention of others in the industry,” said Mayor Joseph V. Doria, Jr. “We’re getting calls now from other towns whose military bases are being closed. Because of the speed of our success they’re asking if Nancy will serve as a mentor to them.”

Since the U.S. Army transferred complete ownership of the former military base in 2002, the BLRA has raised more than \$50 million in government grants and interim lease payments to make infrastructure improvements needed to attract development. These improvements include new bulkheads along the base’s south side and environmental remediation that was completed this year, ahead of schedule. Other projects include the installation of a new sewer system and planning for a new electrical grid and new roads.

The opening last year of the Cape Liberty Cruise Port last year — the first tangible step in the transformation of the 430-acre site — resulted in 51 cruise ship calls in its first season and the creation of 300 jobs. The number of ship calls for 2005 totaled 67 and 301,000 passengers passed through the Cape Liberty port.

Earlier this year the BLRA designated Fidelco Bayonne Realty to build out the “Harbor Station District.” Construction will begin early next year. The BLRA also

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expects to conditionally designate a developer for the “Bayonne Bay District” by the end of this year.

Redevelopment of the Peninsula is organized around the creation of six different, yet integrated districts: **Harbor Station**, which will consist of mid-rise housing, office space, commercial space and civic facilities; **Bayonne Bay**, which will feature low-and mid-rise housing with views of the South Cove and an adjacent golf course; **The Landing**, which will have a water transit docking facility surrounded by a commercial and entertainment area with shops, stores and restaurants as well as a residential section with mid-rise housing; **The Loft District**, which will be converted to hip loft-style housing units adjacent to the ferry landing with views of lower New York Harbor, the Verrazano Bridge and golf course; **Bayonne Point**, which will feature a cruise port, marinas for private boats to dock, seaside entertainment, cultural and retail venues and high-rise residential and office buildings, and **The Maritime Industrial District**, which will be transformed into a state-of-the-art deep-sea port with a design that is expected to rival the world’s leading ports.

For more information about The Bayonne Local Redevelopment Authority, please visit www.bayonnenj.org/blra.