



## **PRESS RELEASE**

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### **Nine Developers Submit Proposal for 150 Acre Container Terminal at The Peninsula at Bayonne Harbor**

*Bayonne*, November 14, 2003 – After recently seeking Requests for Expression of Interest (RFEI) from container terminal developers and operators to develop 150-acres of prime real estate in the Port of New York and New Jersey, The Bayonne Local Redevelopment Authority (BLRA) has announced that nine companies have submitted proposals.

Proposals were submitted from local developers in Weehawken and Secaucus and as far away as Hong Kong.

The nine companies that have submitted proposals are applicants are ACTA Marine Development Corporation, Staten Island, NY; Stevens Shipping Terminal Co., Savannah, Georgia; APM Terminals North America (Maersk-Sealand) and CSX World Terminals, both of Charlotte, North Carolina; SSA Marine, Seattle, Washington; Ceres Terminals, Weehawken, New Jersey; China Ocean Shipping Company (COSCO), Secaucus, New Jersey; Trans Pacific Container Service Corporation (TRAPAC), Wilmington, California; and Hutchinson Port Holdings, Ltd., Hong Kong.

The BLRA, will evaluate the proposals with technical support from the State of New Jersey Department of Transportation (NJDOT), Office of Maritime Resources (OMR). The BLRA will designate a developer and operator that will lease, from the BLRA, the Maritime Industrial District of The Peninsula at Bayonne Harbor, which consists of an area of approximately 150 acres and is located in the Upper Harbor.

“The redevelopment of The Peninsula at Bayonne Harbor plays a critical role in the economy of the City of Bayonne,” said Mayor Joseph V. Doria, Jr. “Our goal is to maximize the

economic value of this property to ensure that the residents of Bayonne can derive the greatest benefits from it.”

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The development and operation of a world-class container terminal project at The Peninsula will take advantage of the State of New Jersey, Department of Transportation’s sponsored Port Channel deepening project. The project, which is currently underway, is expected to deepen the channel to fifty feet so that the Port of New York and New Jersey can receive post-panamax container ships that are currently unable to navigate the port when fully loaded with cargo.

Studies predict that there will be a 33% to 50% increase in container traffic within the Port of New York and New Jersey between the years of 2001 and 2010.

“As the largest container port on the East Coast, the Port can expect to see a significant amount of this growth,” said Kist.

“And,” added Kist, “the development of a new container terminal at the Peninsula is a significant component of a regional plan to enhance the Port’s competitive position.”

Efforts to increase container traffic and remain competitive with other world markets have begun at all levels of government, which are actively pursuing the improvement of the Port infrastructure to increase both the seaward and landward capacity for the movement of containers. These efforts are embodied in the NJDOT’s Portways Extension initiative and the regional “Comprehension Port Improvement Plan (CPIP). Stakeholders in the CPIP include NJDOT, U.S. Army Corps of Engineers, the federal Environmental Protection Agency, U.S. Department of Transportation, Empire State Development Corporation, City of New York and Port Authority of New York and New Jersey. For more information on CPIP, please visit [www.cpiponline.org](http://www.cpiponline.org).

The new terminal at Bayonne will provide a positive financial return to the BLRA, generate employment and improve the competitive position of the Port.

In January the BLRA will issue a Request for Proposals (RFP) for the development and operation of the container terminal. Working with the NJDOT/OMR, the project will likely be awarded by May of 2004 to the firm that provides the best proposal to the City of Bayonne, the State and the region.

The container port development will embrace “green port” principles for enhanced environmental management and will be sensitive to adjacent districts and neighborhoods that are currently being planned for The Peninsula at Bayonne Harbor. The container terminal will form part of a vibrant, well designed mixed-use community at the Peninsula.

For more information, please contact Nancy A. Kist or Dan P. Kurtz at the Bayonne Local Redevelopment Authority at (201) 823-0333.

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