



PRESS RELEASE

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Rep. Robert Menendez Secures \$5 Million for Stabilization Efforts at The Peninsula at Bayonne Harbor

Bayonne, August 19, 2004 – Rep. Bob Menendez (D-NJ) announced this week that the Fiscal Year 2005 Department of Defense Appropriations bill signed into law recently by President Bush includes \$5 million for stabilization efforts for The Peninsula at Bayonne Harbor.

The funding will help maintain the shoreline of The Peninsula, which has experienced erosion during the last six decades, and will help to fund the construction of new bulkhead for former military base.

"This funding is a victory for the continued renewal of The Peninsula at Bayonne Harbor," said Menendez. "I am pleased to continue to advocate on behalf of this important project that will ensure job growth and economic revitalization for the residents of Bayonne."

"Rep. Menendez has been instrumental in helping the BLRA obtain much-needed monies for redevelopment and renovations at The Peninsula," said Nancy A. Kist, Executive Director, Bayonne Local Redevelopment Authority (BLRA).

"His previous efforts have helped the BLRA obtain tens of millions of dollars in federal support for everything from building demolition, infrastructure improvements to engineering studies and we look forward to his help in the future," Kist added.

The Bayonne Local Redevelopment Authority received funding to undertake this project as a result of the efforts of Congressman Robert Menendez (D-NJ-13), who has already helped secure \$2.5 million in funding for Phase I of South Side Stabilization (1500 feet of bulkhead) and \$4.2 million in funding for Phase II of South Side Stabilization (rehabilitation of Berth S-1). Phase I will be completed this fall, while the BLRA is currently soliciting bids for the construction of Phase II. The funding obtained by Congressman Menendez is administered by the U.S. Department of Commerce, Economic Development Administration.

In the long-term, the bulkhead stabilization will enable redevelopment of The Peninsula's shoreline as a vibrant component of a mixed-use community that includes waterfront walkways, marinas, cruise ship berths and other water-dependent uses.

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