



PRESS RELEASE
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Bayonne Bay District Public Information Sessions to be Held

Bayonne, August 18, 2005 – On Tuesday, August 30 and Wednesday August 31 the respondents that submitted proposals on July 29, 2005 for the development of the Bayonne Bay District at The Peninsula at Bayonne Harbor, will given the opportunity to present their qualifications and site concepts to the people of Bayonne.

The presentations will be held in the Bayonne City Council Chamber from 6:00 p.m. to 8:30 p.m. Each respondent will be given 20-minutes to identify their project team, explain their qualifications and experience with similar projects, and describe key project elements including proposed site concepts and phasing. The presentations are open to the public and press and will be taped for re-broadcast on the local government access television channel.

The five respondents presenting on Tuesday, August 30 beginning at 6:00 p.m. are (1) Pulte Homes / Del Webb of Jersey City, NJ; (2) Beechwood Organization of Jericho, NY and Standard Pacific Homes of Irvine, CA; 3) Bayonne Bay Developers, LLC of Woodbridge, NJ (Atlantic Realty Development Corp., and Alliance Associates Group, LLC); 4) Fox Pointe of Rockaway, NJ; and 5) Taylor Development Group of Staten Island, NY.

The five respondents presenting on Wednesday, August 31 beginning at 6:00 p.m. are (1) D.R. Horton, Inc. of Freehold, NJ and Trammel Crow Residential of Morristown, NJ; (2) Toll Brothers City Living of Hoboken, NJ; 3) Boraie Development, LLC of New Brunswick, NJ and Pitcairn Property Holdings, Inc., of Jenkintown, PA; 4) Roseland Properties of Short Hills, NJ and Lennar Corporation of Miami, Fla., and 5) Somerset Development, LLC of Lakewood, NJ and Ryan Homes of Farmingdale, NJ.

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