



PRESS RELEASE
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BLRA Receives Ten Proposals to Develop Bayonne Bay District

Bayonne, August 3, 2005 - On Friday, July 29 the Bayonne Local Redevelopment Authority (BLRA) received ten proposals for the development of the Bayonne Bay District at The Peninsula at Bayonne Harbor, formerly the Military Ocean Terminal (MOTBY).

The 10 firms or joint ventures who submitted proposals, in alphabetical order, are **(1)** Bayonne Bay Developers, LLC, Woodbridge, NJ; **(2)** Beechwood Organization, Jericho, NY and Standard Pacific Homes, Irvine, CA; **(3)** Boraie Development, LLC, New Brunswick, NJ and Pitcairn Properties Holdings, Inc., Jenkintown, PA; **(4)** D.R. Horton, Inc., Freehold, NJ and Trammell Crow Residential, Morristown, NJ; **(5)** Fox Pointe, Inc., Rockaway, NJ; **(6)** Pulte Homes/Del Webb, Jersey City, NJ; **(7)** Roseland Properties, Short Hills, NJ and Lennar Corporation, Miami, FL; **(8)** Somerset Development, LLC, Lakewood, NJ and Ryan Homes, Farmingdale, NJ; **(9)** Taylor Development Group, Staten Island, NY; and **(10)** Toll Brothers City Living, Hoboken, NJ.

Bayonne Bay is comprised of 32.7 acres of prime waterfront property that includes all developable land within the 65.1-acre district. The district is intended for residential use and the BLRA estimates that 1,700 residential units could be constructed. The district is intended for low to mid-rise buildings that are organized around a sweeping waterfront park.

The BLRA anticipates taking several weeks to conduct an initial analysis of the responses. The BLRA will require all respondents to make a public presentation of their concept plan at dates that will be announced shortly.

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