



PRESS RELEASE

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Port at The Peninsula at Bayonne Harbor Named Cape Liberty Cruise Port

First Cruise to Leave Cape Liberty Cruise Port Slated for May 9, 2004.

Bayonne, February 13, 2004 - After recently entering into an agreement with the Bayonne Local Redevelopment Authority (BLRA), Royal Caribbean Cruises Ltd. announced that it will name its new port facility, located at The Peninsula at Bayonne Harbor, Cape Liberty Cruise Port.

The cruise port, located along the north shore of The Peninsula, will feature a passenger terminal, ship berths, Customs and INS facilities, visitor parking, bus and taxi areas, as well as access to public transportation.

Beginning this May, Bayonne's Cape Liberty will serve as a seasonal homeport to two of the company's ships, including one of the world's largest cruise ships, the 3,114-passenger *Voyager of the Seas*, which will make her New York debut in May 2004. The *Nordic Empress*, which is currently undergoing extensive renovations, will be officially renamed *Empress of the Seas* upon completion of renovations.

"Cape Liberty is a perfect name for this new cruise port and we are thrilled to have Royal Caribbean anchor our redevelopment efforts," said Bayonne Mayor Joseph V. Doria, Jr. "Bayonne residents are eagerly awaiting the sight of such majestic ships docking at the tip of The Peninsula."

"We are extremely pleased to be able to offer our guests a new and convenient cruise port as we expand our presence in the Tri-State area," said Adam Goldstein, executive vice president, Brand Operations, for Royal Caribbean. "Cape Liberty Cruise Port is a fitting name as our guests will begin and end their vacations with a marvelous view of the Statue of Liberty and lower Manhattan."

Royal Caribbean will operate out of existing structures for the immediate future. Long-term plans call for construction of a new cruise terminal and supporting facilities.

The Peninsula at Bayonne Harbor, which is owned and operated by the Bayonne Local Redevelopment Authority, is a 430-acre, man-made peninsula that extends into New York

Harbor. Future plans call for a vibrant mixed-use waterfront development, including commercial, residential and park areas.

For additional information about Royal Caribbean or cruises, please visit the company's web site www.royalcaribbean.com or call (800) 327-6700.

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