



PRESS RELEASE
Contact: Jessica Barnes
(201) 451-3444

Redevelopment Plan for The Peninsula at Bayonne Harbor Now Available

Bayonne, March 29, 2005 – The redevelopment plan for The Peninsula at Bayonne Harbor is now available online and at the Bayonne Local Redevelopment Authority's (BLRA) offices located at The Peninsula at Bayonne Harbor, 51 Port Terminal Boulevard, Suite 21.

The redevelopment plans core objectives include creating jobs, increasing the City's tax ratable base, and improving the quality of life of the people of Bayonne.

Development at the Peninsula will consist six districts, with each having its own varying land uses, density, and building heights. Uses within these districts will include a variety of residential, commercial, civic, entertainment, maritime, recreational, and public transit facilities. The Peninsula will be a vibrant mixed-use community offering a variety of employment, housing, recreation, and entertainment opportunities.

According to the plan, there could be as many as 6,700 housing units, 1.5 million sq. ft. of office space, 345,000 sq. ft. of retail space, 750 hotel rooms, 465,000 sq. ft. of entertainment and cultural space and up to 245,000 sq. ft. of civic space. Actual land use and density will be driven by market demand through several real estate cycles.

In addition, the redevelopment plan calls for the implementation of one of the largest segments of the Hudson River Waterfront Walkway that will improve public access to New York Harbor and lead people to recreational facilities on the waterfront. The plan also calls for improved and enhanced transportation and public transit.

Hard copies of the redevelopment plan are available at the BLRA office and cost \$15. The plan can also be download for free at the BLRA's website at www.bayonnenj.org/blra. Additionally, copies will be placed on file in the Bayonne City Clerk's Office and the Bayonne Public Library. For more information, please contact Jessica Barnes at (201) 451-3444 or Beth Polera at the BLRA at (201) 823-0333.

#

